

## **USDA Foreign Agricultural Service**

# **GAIN Report**

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# Egypt Grain and Feed Wheat Update 2005

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### **Report Highlights:**

Egypt's total wheat purchases for marketing year 2004/05, starting July 2004 through the end of December, 2004 are estimated at 4,874,059 MT. U.S. market share during this period is estimated at 27.85 percent or 1,357,460 MT.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Cairo [EG1] From the beginning of Marketing Year 2004/2005 (July, 2004) through December 31, 2004, Egypt imported a total of 4,874,059 MT of wheat as follows:

Importer	From All Sources	From US
General Authority for Supply Commodities (GASC):	3,347,500	1,285,000
Private Sector	1,526,559	72,460
Total:	4,874,059	1,357,460

Private sector wheat imports are based on local industry estimates. Egypt's total wheat imports by country of origin are as follows.

Origin	Quantity (000 MT)
US	1,357,460
France	883,500
Russia	1,202,300
Australia	220,000
Argentina	715,000
Syria	40,700
Canada	15,000
Others	440,099
Total	4,874,059

During the month of December 2004, GASC purchased 60,000 MT of American SRW wheat at a reported price of \$138.25 and 120,000 MT of wheat from France at a reported price \$144.14 per MT (FOB) for delivery during the last quarter of January 2005.

According to wheat traders, private sector importers continue to import more from Russia and Ukraine as a result of their lower prices. It is reported that during the months of November and December, the private sector imported 145,000 MT and 318,800 MT of Russian wheat at reported prices \$162 and \$159 per MT C&F, respectively. In addition, the private sector imported 26,400 MT from Ukraine at a reported price of \$158 per MT C&F in November. They also imported 53,834 MT in December from Ukraine at a reported price of \$155 per MT C&F.